



**FMIVT Enhanced Cash Portfolio
Holdings as of 12/31/07**

Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain (Loss)	% of Holdings
313384RY7	5,000,000.0000	FED HOME LN BK DISC	0.00000	2008/01/18	4,985,138.89	99.702778	4,985,138.89	0.00	2.84%
313384SC4	8,778,000.0000	FED HOME LN BK DISC	0.00000	2008/01/22	8,749,119.91	99.670995	8,749,119.91	0.00	4.98%
313396SD6	5,000,000.0000	FED HOME LN MTG CORP DISC	0.00000	2008/01/23	4,982,166.67	99.643333	4,982,166.67	0.00	2.83%
313396SE4	5,000,000.0000	FED HOME LN MTG CORP DISC	0.00000	2008/01/24	4,981,486.11	99.629722	4,981,486.11	0.00	2.83%
313396SL8	5,000,000.0000	FED HOME LN MTG CORP DISC	0.00000	2008/01/30	4,978,854.17	99.577083	4,978,854.17	0.00	2.83%
313396TJ2	5,000,000.0000	FED HOME LN MTG CORP DISC	0.00000	2008/02/21	4,965,800.00	99.316000	4,965,800.00	0.00	2.82%
313396TR4	5,000,000.0000	FED HOME LN MTG CORP DISC	0.00000	2008/02/28	4,961,600.00	99.232000	4,961,600.00	0.00	2.82%
3133XNUM9	5,000,000.0000	VR FED HOME LN BK 4.6737	4.67375	2008/12/24	5,000,620.00	99.830000	4,991,500.00	(9,120.00)	2.84%
313588SC0	5,000,000.0000	FED NATL MTG ASSN DISC	0.00000	2008/01/22	4,982,761.11	99.655222	4,982,761.11	0.00	2.83%
313588TR6	5,000,000.0000	FED NATL MTG ASSN DISC	0.00000	2008/02/28	4,960,950.00	99.219000	4,960,950.00	0.00	2.82%
313588TZ8	5,000,000.0000	FED NATL MTG ASSN DISC	0.00000	2008/03/07	4,956,319.44	99.126389	4,956,319.44	0.00	2.82%
313588UE3	5,000,000.0000	FED NATL MTG ASSN DISC	0.00000	2008/03/12	4,953,368.06	99.067361	4,953,368.06	0.00	2.82%
313588UM5	5,000,000.0000	FED NATL MTG ASSN DISC	0.00000	2008/03/19	4,949,236.11	98.984722	4,949,236.11	0.00	2.81%
313588UN3	5,000,000.0000	FED NATL MTG ASSN DISC	0.00000	2008/03/20	4,948,525.00	98.970500	4,948,525.00	0.00	2.81%
912795C41	5,000,000.0000	US TREASURY BILL	0.00000	2008/01/24	4,989,103.33	99.782067	4,989,103.33	0.00	2.84%
912795C74	5,000,000.0000	US TREASURY BILL	0.00000	2008/02/14	4,980,502.08	99.610042	4,980,502.08	0.00	2.83%
912795D40	10,000,000.0000	US TREASURY BILL	0.00000	2008/03/20	9,927,843.75	99.278438	9,927,843.75	0.00	5.65%
912795E98	5,000,000.0000	US TREASURY BILL	0.00000	2008/06/19	4,920,277.78	98.405556	4,920,277.78	0.00	2.80%
9128274F6	5,000,000.0000	U S TREASURY NOTES 5.625	5.62500	2008/05/15	5,042,578.13	100.805000	5,040,250.00	(2,328.13)	2.87%
912828FM7	5,000,000.0000	U S TREASURY NOTE 5.00	5.00000	2008/07/31	5,043,554.69	100.875000	5,043,750.00	195.31	2.87%
	108,778,000.0000				108,259,805.23		108,248,552.41	(11,252.82)	61.57%
VP4560000	67,579,317.2200	WELLS FARGO GOVT INST MM	4.32321	2049/12/31	67,579,317.22	1.000000	67,579,317.22	0.00	38.43%
	176,357,317.2200	Portfolio Totals			175,839,122.45		175,827,869.63	(11,252.82)	100.00%



FMIVT 1-3 Year High Quality Bond Fund
Holdings as of 12/31/07

from Investment Manager

Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	YTM	DURATION	WAL	S & P RATING
030613AC7	3,290,000.0000	AMERICREDIT AUTOMOBIL 5.19	5.19000	2011/11/07	3,289,728.90	100.232000	3,297,632.80	7,903.90	1.37%	5.28	1.09	1.16	AAA
030615AC2	2,000,000.0000	AMERICREDIT PRIME AU 5.27	5.27000	2011/11/08	1,999,965.40	100.858000	2,017,160.00	17,194.60	0.84%	5.22	1.46	1.56	AAA
03061NHW2	98,869.3100	AMERICREDIT AUTOMOBIL 3.63	3.63000	2010/01/06	98,850.70	99.980004	98,849.54	(1.16)	0.04%	5.92	0.11	0.12	AAA
03063BAC7	2,000,000.0000	AMERICREDIT AUTOMOBIL 5.16	5.16000	2012/04/06	1,999,619.00	100.754000	2,015,080.00	15,461.00	0.83%	5.21	1.55	1.66	AAA
12667FM51	3,890,186.5900	CWALT INC 6.00	6.00000	2035/02/25	3,909,029.68	101.687000	3,955,814.04	46,784.36	1.64%	5.57	1.20	1.28	AAA
12668BVH3	2,290,517.6800	COUNTRYWIDE ALTERNAT 6.00	6.00000	2036/05/25	2,284,791.39	99.751000	2,284,814.29	22.90	0.95%	5.94	1.61	1.79	AAA
13973YAC5	5,000,000.0000	CAPITAL AUTO RECEIVA 5.38	5.38000	2010/07/15	4,999,979.30	100.962000	5,048,100.00	48,120.70	2.09%	5.20	1.53	1.64	AAA
143128BT2	2,521,014.0000	CARMAX AUTO OWNER TR 3.41	3.41000	2010/11/15	2,520,958.04	99.959000	2,519,980.38	(977.66)	1.04%	5.59	0.24	0.25	AAA
143128CA2	1,159,956.8100	CARMAX CORP 3.46	3.46000	2011/09/15	1,159,611.25	99.177000	1,150,410.37	(9,200.88)	0.48%	5.36	0.49	0.52	AAA
14312BAC3	6,345,263.7200	CARMAX AUTO OWNER TR 5.33	5.33000	2010/09/15	6,345,097.27	100.383000	6,369,566.08	24,468.81	2.64%	5.24	0.69	0.72	AAA
14312DAD7	111,000.0000	CARMAX AUTO OWNER TR 5.14	5.14000	2011/11/15	110,236.88	101.078000	112,196.58	1,959.70	0.05%	5.21	1.97	2.07	AAA
14312RAC8	1,065,000.0000	CARMAX AUTO OWNER TR 5.24	5.24000	2011/07/15	1,064,815.44	100.781000	1,073,317.65	8,502.21	0.44%	5.14	1.38	1.48	AAA
14312UAB3	2,500,000.0000	CARMAX AUTO OWNER TR 5.21	5.21000	2010/07/15	2,499,975.00	100.378000	2,509,450.00	9,475.00	1.04%	5.20	0.87	0.92	AAA
233882AB5	4,400,000.0000	DAIMLER CHRYSLER AUT 4.94	4.94000	2008/11/08	4,399,693.32	100.275000	4,412,100.00	12,406.68	1.83%	5.00	1.05	1.10	AAA
31282SA51	4,270,549.1400	FHLMC POOL #M80928 5.00	5.00000	2011/08/01	4,289,232.80	101.054000	4,315,560.73	26,327.93	1.79%	5.25	2.55	2.84	AAA
31282U2J5	181,036.6500	FHLMC POOL #M90777 4.50	4.50000	2008/01/01	186,694.05	99.751001	180,585.87	(6,108.18)	0.07%	5.50	0.20	0.22	AAA
3128X6GH3	8,000,000.0000	FREDDIE MAC 5.25	5.25000	2009/01/12	8,039,360.00	101.293000	8,103,440.00	64,080.00	3.35%	3.96	0.97	1.03	AAA
3133XCQZ9	9,115,000.0000	FED HOME LN BK 4.375	4.37500	2010/09/17	9,093,853.20	101.938000	9,291,648.70	197,795.50	3.85%	3.62	2.51	2.71	AAA
3133XFYK6	8,000,000.0000	FED HOME LN BK 5.375	5.37500	2009/07/17	8,109,400.00	102.625000	8,210,000.00	100,600.00	3.40%	3.61	1.44	1.55	AAA
3133XMD40	3,000,000.0000	FED HOME LN BK 4.50	4.50000	2009/10/09	3,001,392.00	101.531000	3,045,930.00	44,538.00	1.26%	3.60	1.67	1.78	AAA
3133XMSQ5	20,000,000.0000	FED HOME LN BK 4.25	4.25000	2009/11/20	20,120,792.60	101.219000	20,243,800.00	123,007.40	8.38%	3.57	1.79	1.89	AAA
313588SU0	4,000,000.0000	FED NATL MTG ASSN DISC	0.00000	2008/02/07	3,982,097.76	99.552444	3,982,097.76	0.00	1.65%	3.95	0.10	0.10	AAA
31359ECK5	115,472.2500	FED NATL MTG ASSN 6.35	6.35000	2008/09/25	118,647.74	100.122003	115,613.13	(3,034.61)	0.05%	5.29	0.30	0.31	AAA
31359M2S1	700,000.0000	FED NATL MTG ASSN 4.625	4.62500	2009/12/15	698,054.00	101.969000	713,783.00	15,729.00	0.30%	3.57	1.86	1.96	AAA
31359MC92	3,000,000.0000	FED NATL MTG ASSN 4.125	4.12500	2010/05/15	2,930,310.00	101.281000	3,038,430.00	108,120.00	1.26%	3.56	2.23	2.38	AAA
31359MEK5	4,500,000.0000	FED NATL MTG ASSN 5.25	5.25000	2009/01/15	4,524,133.50	101.281000	4,557,645.00	33,511.50	1.89%	3.98	0.98	1.04	AAA
31359MF40	5,000,000.0000	FED NATL MTG ASSN 4.50	4.50000	2011/02/15	4,977,100.00	102.594000	5,129,700.00	152,600.00	2.12%	3.61	2.85	3.13	AAA
31359MZ30	6,000,000.0000	FANNIE MAE 5.00	5.00000	2011/10/15	6,100,170.00	104.250000	6,255,000.00	154,830.00	2.59%	3.78	3.41	3.79	AAA
31371LNV7	3,090,097.2400	FNMA POOL #255204 4.50	4.50000	2014/04/01	3,176,040.57	100.315000	3,099,831.05	(76,209.52)	1.28%	5.12	2.50	2.77	AAA
31392HVC4	3,617,457.2700	FED NATL MTG ASSN 5.00	5.00000	2030/03/25	3,593,859.01	99.938000	3,615,214.45	21,355.44	1.50%	5.03	1.14	1.22	AAA
31392JJS9	4,974,717.8700	FED NATL MTG ASSN 5.50	5.50000	2010/09/25	5,001,146.05	100.706000	5,009,839.38	8,693.33	2.07%	4.90	1.35	1.44	AAA
31392MSE3	1,236,505.4600	FED HOME LN MTG CORP 6.00	6.00000	2031/05/15	1,244,668.34	100.203000	1,239,015.57	(5,652.77)	0.51%	5.71	1.23	1.34	AAA
31392XMA3	313,542.3900	FED HOME LN MTG CORP 5.00	5.00000	2015/06/15	321,772.94	99.950000	313,385.62	(8,387.32)	0.13%	5.20	0.52	0.54	AAA
31393DRG8	1,196,204.0100	FED NATL MTG ASSN GT 4.00	4.00000	2033/07/25	1,187,325.94	99.068000	1,185,055.39	(2,270.55)	0.49%	5.12	0.91	0.98	AAA
31393RC57	151,225.7000	FED HOME LN MTG CORP 4.50	4.50000	2012/08/15	152,194.48	99.872998	151,033.64	(1,160.84)	0.06%	5.47	0.16	0.16	AAA
31393UXC2	1,109,492.9600	FED NATL MTG ASSN 4.00	4.00000	2011/12/25	1,134,326.54	99.231000	1,100,960.96	(33,365.58)	0.46%	5.08	0.82	0.86	AAA
31393VPZ8	212,590.4400	FED HOME LN MTG CORP 4.00	4.00000	2021/12/15	213,420.88	99.780000	212,122.74	(1,298.14)	0.09%	5.47	0.26	0.27	AAA
31394BCX0	1,645,981.3800	FED NATL MTG ASSN 4.50	4.50000	2017/04/25	1,666,556.13	100.111000	1,647,808.42	(18,747.71)	0.68%	5.05	1.70	1.83	AAA
31394HX30	1,046,562.1600	FED HOME LN MTG CORP 4.00	4.00000	2016/09/15	1,016,677.90	98.474000	1,030,591.62	13,913.72	0.43%	5.18	1.94	2.12	AAA
31394HX89	27,864.6900	FED HOME LN MTG CORP 4.00	4.00000	2011/12/15	27,987.69	99.841986	27,820.66	(167.03)	0.01%	5.57	0.17	0.18	AAA
31394KGZ1	921,015.3600	FREDDIE MAC 4.50	4.50000	2027/08/15	907,775.77	99.525000	916,640.54	8,864.77	0.38%	5.10	1.36	1.45	AAA

FMLV 1-3 Year High Quality Bond Fund
Holdings as of 12/31/07

from Investment Manager

<u>Asset ID</u>	<u>Units</u>	<u>Asset Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Cost</u>	<u>Price</u>	<u>Market Value</u>	<u>Unrealized Gain/Loss</u>	<u>% of Total Market</u>	<u>YTM</u>	<u>DURATION</u>	<u>WAL</u>	<u>S & P RATING</u>
31394L3K6	1,772,674.5600	FED HOME LN MTG CORP 3.25	3.25000	2023/05/15	1,760,487.41	99.441000	1,762,765.31	2,277.90	0.73%	5.30	0.22	0.23	AAA
31394MX47	951,836.8100	FED HOME LN MTG CORP 4.50	4.50000	2012/04/15	977,119.94	99.872000	950,618.46	(26,501.48)	0.39%	5.39	0.16	0.16	AAA
31394RRF8	746,411.2700	FED HOME LN MTG CORP 3.00	3.00000	2023/04/15	724,718.68	99.070001	739,469.65	14,750.97	0.31%	5.14	0.52	0.53	AAA
31395RAR9	5,827,129.4300	FED HOME LN MTG CORP 4.375	4.37500	2015/04/15	5,796,172.79	99.514000	5,798,809.58	2,636.79	2.40%	5.42	2.19	2.41	AAA
31396C3C2	2,952,324.1800	FED HOME LN MTG 5.125	5.12500	2015/10/15	2,945,750.65	100.422000	2,964,782.99	19,032.34	1.23%	5.41	2.33	2.60	AAA
31396FWH2	5,055,467.8800	FED HOME LN MTG CORP 5.00	5.00000	2017/04/15	5,051,518.30	100.176000	5,064,365.50	12,847.20	2.10%	5.02	1.32	1.42	AAA
31396GG70	3,688,887.5200	VR FED HOME LN MTG 5.125	5.12500	2013/12/15	3,682,979.55	100.479000	3,706,557.29	23,577.74	1.53%	5.40	2.26	2.52	AAA
31396LHS2	2,915,134.3100	FED NATL MTG ASSN 5.00	5.00000	2028/02/25	2,887,804.93	99.839000	2,910,440.94	22,636.01	1.20%	5.10	0.90	0.95	AAA
31396UDN7	1,556,314.2800	FED HOME LN MTG CORP 6.00	6.00000	2027/03/15	1,572,363.78	101.491000	1,579,518.93	7,155.15	0.65%	4.98	1.58	1.72	AAA
31397ALT8	3,121,314.0400	FED HOME LN BK 5.25	5.25000	2011/08/15	3,114,973.86	100.638000	3,141,228.02	26,254.16	1.30%	4.82	1.76	1.92	AAA
35242XAC5	4,000,000.0000	FRANKLIN AUTO TR 4.95	4.95000	2012/01/17	3,999,437.52	100.522000	4,020,880.00	21,442.48	1.66%	5.20	1.60	1.72	AAA
36228FG42	512,399.2400	GSR MORTGAGE LOAN TR 4.25	4.25000	2034/02/25	503,272.11	99.471000	509,688.65	6,416.54	0.21%	5.22	1.02	1.07	AAA
40431CAC2	3,500,000.0000	HOUSEHOLD AUTOMOTIVE 5.28	5.28000	2011/09/19	3,499,378.09	100.476000	3,516,660.00	17,281.91	1.46%	5.33	0.76	0.79	AAA
438125AC0	2,500,000.0000	HONDA AUTO RECEIVABL 5.10	5.10000	2011/03/18	2,499,827.00	100.695000	2,517,375.00	17,548.00	1.04%	5.13	1.56	1.68	AAA
44329FAC2	4,225,000.0000	HSBC AUTOMOTIVE TR 5.30	5.30000	2011/11/17	4,224,427.98	100.660000	4,252,885.00	28,457.02	1.76%	5.20	1.32	1.41	AAA
449182BK9	5,000,000.0000	HYUNDAI AUTO RECEIVA 4.18	4.18000	2012/02/15	4,999,312.00	99.531000	4,976,550.00	(22,762.00)	2.06%	5.10	1.58	1.68	AAA
65475EAB4	163,342.8000	NISSAN AUTO RECEIVAB 5.52	5.52000	2009/01/15	163,333.29	100.084999	163,481.64	148.35	0.07%	5.52	0.18	0.18	AAA
74161BAE5	3,683,135.3400	PRIME MORTGAGE TRUST 6.00	6.00000	2036/06/25	3,702,414.26	100.832000	3,713,779.03	11,364.77	1.54%	5.73	1.04	1.28	AAA
89578SAM5	243,690.5300	TRIAD AUTO RECEIVABL 4.05	4.05000	2010/03/12	243,687.63	99.897001	243,439.53	(248.10)	0.10%	5.54	0.26	0.27	AAA
89578WAB0	2,000,000.0000	TRIAD AUTO RECEIVABL 5.30	5.30000	2011/10/12	1,999,822.00	100.093800	2,001,876.00	2,054.00	0.83%	5.37	1.00	1.05	AAA
90327LAC4	3,500,000.0000	USAA AUTO OWNER TRUS 5.01	5.01000	2011/06/15	3,499,335.35	100.444000	3,515,540.00	16,204.65	1.46%	5.12	1.21	1.29	AAA
912828CH1	1,500,000.0000	U S TREASURY NOTE 3.875	3.87500	2009/05/15	1,478,261.72	101.047000	1,515,705.00	37,443.28	0.63%	3.09	1.33	1.37	AAA
912828CN8	1,800,000.0000	U S TREASURY NOTE 3.625	3.62500	2009/07/15	1,746,984.38	100.797000	1,814,346.00	67,361.62	0.75%	3.09	1.47	1.54	AAA
912828DB3	6,750,000.0000	U S TREASURY NOTE 3.50	3.50000	2009/11/15	6,534,052.72	100.883000	6,809,602.50	275,549.78	2.82%	3.01	1.80	1.87	AAA
912828DU1	7,000,000.0000	U S TREASURY NOTE 3.875	3.87500	2010/05/15	7,149,023.44	101.891000	7,132,370.00	(16,653.44)	2.95%	3.04	2.25	2.37	AAA
912828ED8	3,000,000.0000	U S TREASURY NOTES 4.125	4.12500	2010/08/15	2,959,687.50	102.664000	3,079,920.00	120,232.50	1.28%	3.06	2.44	2.62	AAA
912828EQ9	1,300,000.0000	US TREASURY NOTES 4.375	4.37500	2010/12/15	1,351,898.44	103.719000	1,348,347.00	(3,551.44)	0.56%	3.05	2.76	2.96	AAA
912828FR6	2,000,000.0000	U S TREASURY NOTE 4.875	4.87500	2008/08/31	2,002,968.75	100.875000	2,017,500.00	14,531.25	0.84%	3.52	0.64	0.67	AAA
912828FX3	2,500,000.0000	US TREASURY NOTES 4.625	4.62500	2009/11/15	2,502,929.70	102.883000	2,572,075.00	69,145.30	1.06%	3.03	1.78	1.87	AAA
912828GE4	5,000,000.0000	US TREASURY NOTES/BO 4.875	4.87500	2009/01/31	4,995,703.13	101.773000	5,088,650.00	92,946.87	2.11%	3.20	1.03	1.08	AAA
912828GL8	5,000,000.0000	US TREASURY NOTES 4.50	4.50000	2009/03/31	4,986,914.06	101.672000	5,083,600.00	96,685.94	2.10%	3.12	1.20	1.25	AAA
912828GR5	1,000,000.0000	US TREASURY NOTES 4.50	4.50000	2010/05/15	988,476.56	103.336000	1,033,360.00	44,883.44	0.43%	3.03	2.23	2.37	AAA
912828GV6	5,000,000.0000	US TREASURY NOTES 4.875	4.87500	2009/06/30	4,995,703.15	102.563000	5,128,150.00	132,446.85	2.12%	3.11	1.44	1.50	AAA
98156DAB3	2,500,000.0000	WORLD OMNI AUTO RECE 5.46	5.46000	2010/02/16	2,499,935.25	100.365000	2,509,125.00	9,189.75	1.04%	5.53	0.80	0.85	AAA
	234,362,185.2700				234,538,017.38	7,551.85	236,780,487.98	2,242,470.60	98.02%	4.38	1.56	1.68	
VP4560000	4,779,793.4900	WELLS FARGO GOVT INST MM CASH	4.32321	2049/12/31	4,779,793.49	1.000000	4,779,793.49	0.00	1.98%	4.49	0.00	0.00	
					1,324.73		1,324.73	0.00	0.00%				
	239,141,978.7600	Totals			239,317,810.87		241,560,281.47	2,242,470.60	100.00%	4.38	1.53	1.64	



FMIVT Intermediate High Quality Bond Fund
Holdings as of 12/31/07

from Investment Manager

Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	YTM	DUR	WAL	S & P RATING
03063TAB0	1,000,000.0000	AMERICREDIT AUTOMOBIL 5.66	5.66000	2011/01/06	999,996.00	100.352000	1,003,520.00	3,524.00	0.47%	5.37	0.78	0.82	AAA
12668AJB2	973,328.8500	COUNTRYWIDE ALTERNAT 5.50	5.50000	2035/11/25	979,792.38	99.624000	969,669.13	(10,123.25)	0.46%	6.00	2.26	2.54	AAA
12668BRB1	1,800,000.0000	CWALT INC 6.00	6.00000	2036/04/25	1,792,828.13	98.073000	1,765,314.00	(27,514.13)	0.83%	6.24	3.11	3.57	AAA
12668BTF0	2,444,765.1800	CWALT INC 6.00	6.00000	2036/03/25	2,458,516.96	99.282000	2,427,211.77	(31,305.19)	1.15%	6.32	2.48	2.85	AAA
143128BT2	1,955,886.6800	CARMAX AUTO OWNER TR 3.41	3.41000	2010/11/15	1,955,843.26	99.959000	1,955,084.77	(758.49)	0.92%	5.59	0.24	0.25	AAA
143128CG9	158,081.8200	CARMAX AUTO OWNER TR 4.13	4.13000	2009/05/15	158,065.22	99.987000	158,061.27	(3.95)	0.07%	5.62	0.15	0.16	AAA
14312BAC3	877,023.3200	CARMAX AUTO OWNER TR 5.33	5.33000	2010/09/15	876,864.75	100.383000	880,382.32	3,517.57	0.42%	5.24	0.69	0.72	AAA
14312TAC4	3,800,000.0000	CARMAX AUTO OWNER TR 5.23	5.23000	2011/12/15	3,799,271.92	101.035000	3,839,330.00	40,058.08	1.81%	5.15	1.49	1.60	AAA
14312UAB3	2,300,000.0000	CARMAX AUTO OWNER TR 5.21	5.21000	2010/07/15	2,299,977.00	100.378000	2,308,694.00	8,717.00	1.09%	5.20	0.87	0.92	AAA
233882AB5	1,000,000.0000	DAIMLER CHRYSLER AUT 4.94	4.94000	2008/11/08	999,930.30	100.275000	1,002,750.00	2,819.70	0.47%	5.00	1.05	1.10	AAA
31282U2J5	603,455.0100	FHLMC POOL #M90777 4.50	4.50000	2008/01/01	622,313.00	99.751000	601,952.41	(20,360.59)	0.28%	5.50	0.20	0.22	AAA
31283GFD4	2,332.5800	FHLMC POOL #G00164 10.00	10.00000	2021/06/01	2,542.02	114.177863	2,663.29	121.27	0.00%	4.36	2.49	2.86	AAA
3128LXB25	3,021,657.4000	FHLMC POOL #G01857 5.00	5.00000	2033/10/01	2,990,024.42	97.815000	2,955,634.19	(34,390.23)	1.40%	5.92	5.22	7.18	AAA
31292GBB1	11,963.6200	FHLMC POOL #C00034 10.00	10.00000	2021/03/01	13,143.74	115.435963	13,810.32	666.58	0.01%	3.87	2.50	2.83	AAA
312964P45	1,334,858.5100	FHLMC POOL #B12243 4.00	4.00000	2014/02/01	1,359,052.83	99.254000	1,324,900.47	(34,152.36)	0.63%	4.35	2.39	2.56	AAA
312964RV3	1,103,828.9500	FHLMC POOL #B12300 4.00	4.00000	2014/02/01	1,123,835.83	99.273000	1,095,804.11	(28,031.72)	0.52%	4.27	2.43	2.68	AAA
31332YR5	165,123.0200	FED HOME LN MTG CORP 5.75	5.75000	2023/07/15	164,852.12	100.039001	165,187.42	335.30	0.08%	5.44	0.27	0.28	AAA
3133XFYK6	1,250,000.0000	FED HOME LN BK 5.375	5.37500	2009/07/17	1,264,141.25	102.625000	1,282,812.50	18,671.25	0.61%	3.61	1.44	1.55	AAA
3133XGDD3	3,000,000.0000	FED HOME LN BK 5.375	5.37500	2011/08/19	3,078,612.00	105.500000	3,165,000.00	86,388.00	1.50%	3.74	3.24	3.64	AAA
3133XGVF8	2,000,000.0000	FED HOME LN BK 5.125	5.12500	2013/08/14	2,022,002.00	105.406000	2,108,120.00	86,118.00	1.00%	4.04	4.79	5.62	AAA
3134A4SA3	10,765,000.0000	FED HOME LN MTG CORP 4.50	4.50000	2013/01/15	10,532,557.36	102.375000	11,020,668.75	488,111.39	5.21%	3.97	4.39	5.04	AAA
3134A4VE1	2,500,000.0000	FED HOME LN MTG CORP 4.125	4.12500	2010/10/18	2,464,620.00	101.344000	2,533,600.00	68,980.00	1.20%	3.61	2.60	2.80	AAA
3134A4ZT4	5,550,000.0000	FED HOME LN MTG CORP 4.75	4.75000	2016/01/19	5,512,815.00	103.156000	5,725,158.00	212,343.00	2.70%	4.28	6.53	8.05	AAA
313588SU0	10,000,000.0000	FED NATL MTG ASSN DISC	0.00000	2008/02/07	9,955,244.40	99.552444	9,955,244.40	0.00	4.70%	3.95	0.10	0.10	AAA
31359MEK5	3,500,000.0000	FED NATL MTG ASSN 5.25	5.25000	2009/01/15	3,518,770.50	101.281000	3,544,835.00	26,064.50	1.67%	3.98	0.98	1.04	AAA
31359MH89	1,000,000.0000	FED NATL MTG ASSN 5.00	5.00000	2016/03/15	984,350.00	104.500000	1,045,000.00	60,650.00	0.49%	4.34	6.63	8.21	AAA
31359MUT8	2,905,000.0000	FED NATL MTG ASSN 4.125	4.12500	2014/04/15	2,805,300.40	100.094000	2,907,730.70	102,430.30	1.37%	4.11	5.44	6.29	AAA
31359MWWJ8	8,000,000.0000	FED NATL MTG ASSN 4.625	4.62500	2014/10/15	7,967,840.00	102.656000	8,212,480.00	244,640.00	3.88%	4.17	5.74	6.79	AAA
313615TG1	794.3400	FNMA POOL #050951 6.00	6.00000	2008/12/01	773.00	100.451948	797.93	24.93	0.00%	4.19	0.45	0.47	AAA
31368HLW1	4,073,801.8800	FNMA POOL #190341 5.00	5.00000	2018/09/01	4,085,895.95	100.250000	4,083,986.38	(1,909.57)	1.93%	4.88	3.36	3.96	AAA
31368HXQ1	8,230.5000	FNMA POOL #190687 6.00	6.00000	2009/03/01	8,008.87	100.451977	8,267.70	258.83	0.00%	5.04	0.49	0.51	AAA
31370DJP4	3,019.7600	FNMA POOL #228070 6.50	6.50000	2008/07/01	2,983.16	100.568919	3,036.94	53.78	0.00%	5.45	0.19	0.19	AAA
31370VC63	3,238.9200	FNMA POOL #242293 6.00	6.00000	2008/10/01	3,152.52	100.452003	3,253.56	101.04	0.00%	4.02	0.41	0.43	AAA
31371C6H7	13,862.4300	FNMA POOL #248472 6.50	6.50000	2023/12/01	13,386.63	103.886981	14,401.26	1,014.63	0.01%	5.42	3.67	4.58	AAA
31371CVE6	9,906.4200	FNMA POOL #248213 7.50	7.50000	2023/07/01	9,959.23	106.734017	10,573.52	614.29	0.00%	5.28	3.09	3.75	AAA
31371EU52	22,646.4000	FNMA POOL #250004 6.50	6.50000	2024/04/01	21,867.03	103.895012	23,528.48	1,661.45	0.01%	5.42	3.70	4.63	AAA
31371GVU1	4,738.3200	FNMA POOL #251827 6.00	6.00000	2008/06/01	4,727.96	99.787055	4,728.23	0.27	0.00%	5.36	0.26	0.27	AAA
31371LNV7	4,855,867.1700	FNMA POOL #255204 4.50	4.50000	2014/04/01	4,990,920.96	100.315000	4,871,163.15	(119,757.81)	2.30%	5.12	2.50	2.77	AAA
31371YA50	402.5200	FNMA POOL #265628 6.00	6.00000	2009/01/01	391.70	101.142800	407.12	15.42	0.00%	3.15	0.53	0.54	AAA
31372CBQ0	13,632.1100	FNMA POOL #268347 6.50	6.50000	2024/01/01	13,164.22	103.886999	14,161.99	997.77	0.01%	5.42	3.68	4.59	AAA
31372F3H2	12,282.3700	FNMA POOL #271800 6.50	6.50000	2024/02/01	11,859.83	103.887035	12,759.79	899.96	0.01%	5.42	3.69	4.60	AAA
31372F6A4	21,813.2400	FNMA POOL #271865 6.50	6.50000	2024/02/01	21,062.83	103.895020	22,662.87	1,600.04	0.01%	5.42	3.69	4.60	AAA

FMLvT Intermediate High Quality Bond Fund
Holdings as of 12/31/07

from Investment Manager

Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	YTM	DUR	WAL	S & P RATING
31372GCY3	3,250.1200	FNMA POOL #271987 6.00	6.00000	2009/02/01	3,162.67	101.143035	3,287.27	124.60	0.00%	5.04	0.53	0.54	AAA
31372PY78	41,036.6200	FNMA POOL #278934 6.50	6.50000	2024/04/01	39,624.36	103.895009	42,635.00	3,010.64	0.02%	5.42	3.70	4.63	AAA
31372RBJ3	4,908.8400	FNMA POOL #280041 6.50	6.50000	2024/04/01	4,739.92	103.895014	5,100.04	360.12	0.00%	5.42	3.70	4.63	AAA
31372ULV8	5,549.9000	FNMA POOL #283040 6.50	6.50000	2009/05/01	5,479.39	101.385971	5,626.82	147.43	0.00%	3.34	0.56	0.58	AAA
31372ULW6	2,817.0300	FNMA POOL #283041 6.50	6.50000	2009/05/01	2,781.24	101.385857	2,856.07	74.83	0.00%	3.70	0.63	0.66	AAA
31385XM87	3,427,049.9800	FNMA POOL #555783 4.50	4.50000	2033/10/01	3,296,393.70	94.752000	3,247,198.40	(49,195.30)	1.53%	5.41	5.70	7.94	AAA
31392HAF0	1,185,000.0000	FED NATL MTG ASSN 5.00	5.00000	2016/01/25	1,169,909.77	100.404000	1,189,787.40	19,877.63	0.56%	5.25	2.25	2.44	AAA
31392JGM5	1,876,210.0200	FED NATL MTG ASSN 3.50	3.50000	2033/03/25	1,842,952.88	94.608000	1,775,044.78	(67,908.10)	0.84%	5.43	3.27	3.91	AAA
31393CTT0	941,337.6900	FED NATL MTG ASSN 3.75	3.75000	2033/05/25	941,337.69	94.861000	892,962.35	(48,375.34)	0.42%	5.54	3.84	4.73	AAA
31393UXC2	1,109,492.9600	FED NATL MTG ASSN 4.00	4.00000	2011/12/25	1,134,326.54	99.231000	1,100,960.96	(33,365.58)	0.52%	5.08	0.82	0.86	AAA
31393WN62	1,362,380.1600	FED HOME LN MTG CORP 4.00	4.00000	2018/02/15	1,294,261.16	98.185000	1,337,652.96	43,391.80	0.63%	5.33	3.00	3.42	AAA
31394AUU8	3,500,000.0000	FED NATL MTG ASSN 5.00	5.00000	2018/02/25	3,346,328.13	100.094000	3,503,290.00	156,961.87	1.66%	5.40	3.46	3.90	AAA
31394LU91	1,000,000.0000	FED HOME LN MTG CORP 5.00	5.00000	2017/11/15	960,781.25	100.774000	1,007,740.00	46,958.75	0.48%	5.40	3.61	4.08	AAA
31394MX47	647,907.0900	FED HOME LN MTG CORP 4.50	4.50000	2012/04/15	665,117.13	99.872000	647,077.77	(18,039.36)	0.31%	5.39	0.16	0.16	AAA
31395RAR9	2,748,645.9400	FED HOME LN MTG CORP 4.375	4.37500	2015/04/15	2,675,635.03	99.514000	2,735,287.52	59,652.49	1.29%	5.42	2.19	2.41	AAA
31396GG70	2,397,327.4000	VR FED HOME LN MTG 5.125	5.12500	2013/12/15	2,371,481.21	100.479000	2,408,810.60	37,329.39	1.14%	5.40	2.26	2.52	AAA
31397BMQ1	4,404,024.4000	FED HOME LN MTG CORP 5.75	5.75000	2018/12/15	4,398,519.37	101.196000	4,456,696.53	58,177.16	2.11%	5.54	3.35	4.04	AAA
31398AFA5	1,250,000.0000	FED NATL MTG ASSN 5.125	5.12500	2009/07/13	1,258,777.50	102.219000	1,277,737.50	18,960.00	0.60%	3.62	1.43	1.54	AAA
31402DBP4	4,867,403.6100	FNMA POOL #725546 4.50	4.50000	2019/06/01	4,851,210.01	98.353000	4,787,237.47	(63,972.54)	2.26%	4.91	3.70	4.40	AAA
31402DCV0	3,663,792.8500	FNMA POOL #725584 5.00	5.00000	2034/07/01	3,579,640.10	97.682000	3,578,866.13	(773.97)	1.69%	5.43	5.30	7.30	AAA
31402QSZ5	3,084,230.0300	FNMA POOL #735036 5.50	5.50000	2034/12/01	2,991,703.13	100.006000	3,084,415.08	92,711.95	1.46%	5.49	4.88	6.64	AAA
31402QUU3	4,348,051.3500	FNMA POOL #735095 4.50	4.50000	2019/12/01	4,326,311.10	98.353000	4,276,438.94	(49,872.16)	2.02%	4.90	3.80	4.54	AAA
31402QYT2	5,905,537.2800	FNMA POOL #735222 5.00	5.00000	2035/02/01	5,601,033.01	97.682000	5,768,646.93	167,613.92	2.73%	5.42	5.34	7.38	AAA
31402RF95	3,106,199.4900	FNMA POOL #735592 5.00	5.00000	2034/05/01	3,023,691.08	97.720000	3,035,378.14	11,687.06	1.43%	5.42	5.29	7.28	AAA
31402RRU5	1,534,926.2400	FNMA POOL #735899 5.50	5.50000	2035/10/01	1,520,776.10	100.006000	1,535,018.34	14,242.24	0.73%	5.49	4.93	6.73	AAA
31403DGY9	12,012,404.7400	FNMA POOL #745515 5.00	5.00000	2036/05/01	11,555,538.05	97.627000	11,727,350.38	171,812.33	5.54%	5.79	5.53	7.87	AAA
31407EHX4	7,545,843.9400	FNMA POOL #828346 5.00	5.00000	2035/07/01	7,245,189.23	97.627000	7,366,781.06	121,591.83	3.48%	5.91	5.44	7.76	AAA
35242XAC5	4,225,000.0000	FRANKLIN AUTO TR 4.95	4.95000	2012/01/17	4,224,405.88	100.522000	4,247,054.50	22,648.62	2.01%	5.20	1.60	1.72	AAA
36202EPA1	10,116,349.1200	GNMA II POOL #004017 6.00	6.00000	2037/08/20	10,152,242.12	102.051000	10,323,835.44	171,593.32	4.88%	5.54	4.22	5.44	AAA
36203E7B8	12,084.2400	GNMA POOL #347490 7.00	7.00000	2023/09/15	11,952.55	106.164972	12,829.23	876.68	0.01%	5.17	3.31	4.04	AAA
36203LRW4	5,255.3900	GNMA POOL #352501 7.00	7.00000	2023/09/15	5,198.10	106.164909	5,579.38	381.28	0.00%	5.17	3.31	4.04	AAA
36203R4F3	2,755.7700	GNMA POOL #357322 7.00	7.00000	2023/09/15	2,725.75	106.164883	2,925.66	199.91	0.00%	5.17	3.31	4.04	AAA
36203SB55	4,214.8200	GNMA POOL #357460 9.00	9.00000	2025/01/15	4,429.75	108.661105	4,579.87	150.12	0.00%	6.50	3.37	4.38	AAA
36203T3U7	7,741.3700	GNMA POOL #359111 7.00	7.00000	2023/08/15	7,656.98	106.165059	8,218.63	561.65	0.00%	5.16	3.31	4.03	AAA
36203XWY8	19,951.0200	GNMA POOL #362563 7.00	7.00000	2023/08/15	19,733.60	106.164998	21,181.00	1,447.40	0.01%	5.16	3.31	4.03	AAA
36204BYM9	15,908.5600	GNMA POOL #365316 9.00	9.00000	2025/04/15	16,718.67	108.660998	17,286.40	567.73	0.01%	6.52	3.38	4.40	AAA
36204D4S5	21,719.9100	GNMA POOL #367233 7.00	7.00000	2023/09/15	21,483.22	106.164989	23,058.94	1,575.72	0.01%	5.17	3.31	4.04	AAA
36205Y3Y6	12,311.8800	GNMA POOL #405015 9.00	9.00000	2025/03/15	13,187.82	108.660984	13,378.21	190.39	0.01%	6.51	3.37	4.39	AAA
36206AZG1	6,028.8200	GNMA POOL #405843 9.00	9.00000	2025/02/15	6,335.15	108.661065	6,550.98	215.83	0.00%	6.51	3.37	4.39	AAA
36206CDV8	594.2500	GNMA POOL #407016 9.00	9.00000	2025/02/15	624.87	108.661338	645.72	20.85	0.00%	6.51	3.37	4.39	AAA
36206CHJ1	5,173.5200	GNMA POOL #407133 9.00	9.00000	2025/01/15	5,517.66	108.661028	5,621.60	103.94	0.00%	6.50	3.37	4.38	AAA
36206FHJ4	54,000.9700	GNMA POOL #409833 9.00	9.00000	2025/04/15	56,806.29	108.660993	58,677.99	1,871.70	0.03%	6.52	3.38	4.40	AAA
362157SZ3	212.8500	GNMA POOL #156336 8.50	8.50000	2016/08/15	203.17	107.864693	229.59	6.42	0.00%	5.42	1.56	1.73	AAA
36216E5B5	2,573.4900	GNMA POOL #162942 10.00	10.00000	2016/08/15	2,803.87	114.938857	2,957.94	154.07	0.00%	6.43	2.65	3.22	AAA
36218GX68	9,953.3200	GNMA POOL #222201 8.50	8.50000	2017/07/15	10,436.27	108.315014	10,780.94	344.67	0.01%	5.45	1.26	1.38	AAA
362198TE3	7,053.8100	GNMA POOL #270649 7.00	7.00000	2023/07/15	6,976.95	106.165037	7,488.68	511.73	0.00%	5.16	3.30	4.02	AAA
36224QVE3	15,222.5300	GNMA POOL #335513 7.00	7.00000	2022/12/15	15,056.68	106.062987	16,145.47	1,088.79	0.01%	5.16	3.25	3.96	AAA
438125AC0	4,255,000.0000	HONDA AUTO RECEIVABL 5.10	5.10000	2011/03/18	4,254,705.55	100.695000	4,284,572.25	29,866.70	2.02%	5.13	1.56	1.68	AAA

FMLvT Intermediate High Quality Bond Fund
Holdings as of 12/31/07

from Investment Manager

<u>Asset ID</u>	<u>Units</u>	<u>Asset Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Cost</u>	<u>Price</u>	<u>Market Value</u>	<u>Unrealized Gain/Loss</u>	<u>% of Total Market</u>	<u>YTM</u>	<u>DUR</u>	<u>WAL</u>	<u>S & P RATING</u>
617446HR3	1,000,000.0000	MORGAN STANLEY 5.30	5.30000	2013/03/01	1,008,320.00	99.748000	997,480.00	(10,840.00)	0.47%	5.35	4.39	5.17	AA-
74161BAE5	1,748,937.9100	PRIME MORTGAGE TRUST 6.00	6.00000	2036/06/25	1,758,092.52	100.832000	1,763,489.07	5,396.55	0.83%	5.73	1.04	1.28	AAA
76111JZW7	2,024,114.1700	RESIDENTIAL FDG MTG 5.50	5.50000	2017/10/25	2,080,566.74	99.747000	2,018,993.16	(61,573.58)	0.95%	5.69	3.13	3.72	AAA
89578WAB0	2,000,000.0000	TRIAD AUTO RECEIVABL 5.30	5.30000	2011/10/12	1,999,822.00	100.093800	2,001,876.00	2,054.00	0.95%	5.37	1.00	1.05	AAA
912795B91	7,000,000.0000	US TREASURY BILL	0.00000	2008/01/03	6,892,455.70	98.463653	6,892,455.70	0.00	3.26%	0.78	0.01	0.01	AAA
9128277L0	832,000.0000	U S TREASURY NOTE 4.875	4.87500	2012/02/15	856,667.50	106.078000	882,568.96	25,901.46	0.42%	3.29	3.67	4.13	AAA
912828AP5	500,000.0000	US TREASURY NOTES 4.00	4.00000	2012/11/15	493,320.31	102.695000	513,475.00	20,154.69	0.24%	3.39	4.39	4.87	AAA
912828BH2	4,500,000.0000	U S TREASURY BOND 4.25	4.25000	2013/08/15	4,362,187.50	103.648000	4,664,160.00	301,972.50	2.20%	3.53	4.91	5.62	AAA
912828EN6	2,500,000.0000	U S TREASURY NOTES 4.50	4.50000	2015/11/15	2,478,320.32	104.195000	2,604,875.00	126,554.68	1.23%	3.88	6.58	7.87	AAA
912828FU9	3,000,000.0000	U S TREASURY NOTES 4.50	4.50000	2011/09/30	3,117,266.07	104.328000	3,129,840.00	12,573.93	1.48%	3.26	3.41	3.75	AAA
912828GK0	4,000,000.0000	US TREASURY NOTES 4.625	4.62500	2012/02/29	4,012,031.24	104.938000	4,197,520.00	185,488.76	1.98%	3.34	3.73	4.16	AAA
912828GW4	5,000,000.0000	UNITED STATES TREAS 4.875	4.87500	2012/06/30	4,975,781.25	106.063000	5,303,150.00	327,368.75	2.51%	3.41	4.04	4.50	AAA
92344GAT3	500,000.0000	VERIZON GLOBAL FDG 7.375	7.37500	2012/09/01	575,160.00	110.411000	552,055.00	(23,105.00)	0.26%	4.85	3.89	4.67	A
	207,446,026.7200	Securities Totals			205,447,169.48		208,439,768.49	2,992,599.01	98.48%	4.71	3.53	4.37	
VP4560000	3,211,401.4100	WELLS FARGO GOVT INST MM	4.32321	2049/12/31	3,211,401.41	1.000000	3,211,401.41	0.00	1.52%	4.49	0.00	0.00	
	210,657,428.1300	Portfolio Grand Totals			208,658,570.89		211,651,169.90	2,992,599.01	100.00%	4.70	3.47	4.30	



FMIVT Broad Market High Quality Bond Fund
Holdings as of 12/31/07

from Investment Manager

Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	YTM	DUR	WAL	S & P RATING
02582JCG3	1,000,000.0000	VR AMERICAN EXPRESS 1.45	5.13750	2010/09/15	1,001,562.50	100.025000	1,000,250.00	(1,312.50)	0.83%	5.36	0.10	0.37	AAA
02582JCL2	1,000,000.0000	VR AMERICAN EXPRESS	5.13750	2010/11/15	1,002,148.44	100.030000	1,000,300.00	(1,848.44)	0.83%	5.34	0.10	0.54	AAA
060505BG8	600,000.0000	BANK OF AMERICA CORP 5.25	5.25000	2015/12/01	613,950.00	97.683000	586,098.00	(27,852.00)	0.49%	5.62	6.35	7.92	AA-
12668BRB1	1,930,000.0000	CWALT INC 6.00	6.00000	2036/04/25	1,922,429.69	98.073000	1,892,808.90	(29,620.79)	1.57%	6.24	3.11	3.57	AAA
12668BTF0	1,735,243.3600	CWALT INC 6.00	6.00000	2036/03/25	1,745,004.07	99.282000	1,722,784.31	(22,219.76)	1.43%	6.32	2.48	2.85	AAA
143128BT2	420,169.0000	CARMAX AUTO OWNER TR 3.41	3.41000	2010/11/15	420,159.67	99.959000	419,996.73	(162.94)	0.35%	5.59	0.24	0.25	AAA
143128CA2	622,268.4900	CARMAX CORP 3.46	3.46000	2011/09/15	621,653.53	99.177000	617,147.22	(4,506.31)	0.51%	5.36	0.49	0.52	AAA
14312TAC4	2,500,000.0000	CARMAX AUTO OWNER TR 5.23	5.23000	2011/12/15	2,499,521.00	101.035000	2,525,875.00	26,354.00	2.09%	5.15	1.49	1.60	AAA
172967BL4	90,000.0000	CITIGROUP INC 6.625	6.62500	2032/06/15	95,913.90	100.660000	90,594.00	(5,319.90)	0.08%	6.57	12.03	24.46	AA-
291011AM6	250,000.0000	EMERSON ELECTRIC CO 7.125	7.12500	2010/08/15	267,585.00	106.913000	267,282.50	(302.50)	0.22%	4.31	2.34	2.63	A
31282U2J5	120,691.1500	FHLMC POOL #M90777 4.50	4.50000	2008/01/01	124,462.75	99.751001	120,390.63	(4,072.12)	0.10%	5.50	0.20	0.22	AAA
3128LXB25	604,331.4800	FHLMC POOL #G01857 5.00	5.00000	2033/10/01	598,004.88	97.815000	591,126.84	(6,878.04)	0.49%	5.92	5.22	7.18	AAA
3128MJDK3	502,751.8100	FHLMC POOL #G08105 5.50	5.50000	2036/01/01	497,685.03	99.832001	501,907.19	4,222.16	0.42%	5.55	4.73	6.42	AAA
31297UZA1	765,608.8000	FHLMC POOL #A38837 4.50	4.50000	2035/05/01	747,963.90	94.580000	724,112.80	(23,851.10)	0.60%	5.44	5.85	8.28	AAA
3133XGDD3	5,970,000.0000	FED HOME LN BK 5.375	5.37500	2011/08/19	6,126,437.88	105.500000	6,298,350.00	171,912.12	5.22%	3.74	3.24	3.64	AAA
3133XGVF8	1,500,000.0000	FED HOME LN BK 5.125	5.12500	2013/08/14	1,516,501.50	105.406000	1,581,090.00	64,588.50	1.31%	4.04	4.79	5.62	AAA
3134A4VE1	3,575,000.0000	FED HOME LN MTG CORP 4.125	4.12500	2010/10/18	3,524,406.60	101.344000	3,623,048.00	98,641.40	3.00%	3.61	2.60	2.80	AAA
313588SU0	2,750,000.0000	FED NATL MTG ASSN DISC	0.00000	2008/02/07	2,737,692.21	99.552444	2,737,692.21	0.00	2.27%	3.95	0.10	0.10	AAA
31359MEL3	2,750,000.0000	FED NATL MTG ASSN ZERO	0.00000	2017/06/01	907,857.50	64.914000	1,785,135.00	877,277.50	1.48%	4.64	9.20	9.42	AAA
31359MUT8	2,000,000.0000	FED NATL MTG ASSN 4.125	4.12500	2014/04/15	1,931,360.00	100.094000	2,001,880.00	70,520.00	1.66%	4.11	5.44	6.29	AAA
31376KAM8	1,633,866.3900	FNMA POOL #357412 4.50	4.50000	2018/07/01	1,629,781.73	98.392000	1,607,593.82	(22,187.91)	1.33%	4.91	3.56	4.20	AAA
31376KAQ9	1,948,715.9700	FNMA POOL #357415 4.50	4.50000	2033/08/01	1,903,651.92	94.752000	1,846,447.36	(57,204.56)	1.53%	5.40	5.81	8.11	AAA
31385XM87	2,368,032.5000	FNMA POOL #555783 4.50	4.50000	2033/10/01	2,259,704.59	94.752000	2,243,758.15	(15,946.44)	1.86%	5.41	5.70	7.94	AAA
31392HAF0	750,000.0000	FED NATL MTG ASSN 5.00	5.00000	2016/01/25	740,449.22	100.404000	753,030.00	12,580.78	0.62%	5.25	2.25	2.44	AAA
31392JGM5	208,467.9400	FED NATL MTG ASSN 3.50	3.50000	2033/03/25	209,363.71	94.608001	197,227.35	(12,136.36)	0.16%	5.43	3.27	3.91	AAA
31392XMA3	70,937.3000	FED HOME LN MTG CORP 5.00	5.00000	2015/06/15	72,799.43	99.949998	70,901.83	(1,897.60)	0.06%	5.20	0.52	0.54	AAA
31393CJ79	172,752.3000	FED NATL MTG ASSN 4.50	4.50000	2012/12/25	178,899.85	99.703003	172,239.23	(6,660.62)	0.14%	5.31	0.29	0.30	AAA
31393UXC2	277,373.2400	FED NATL MTG ASSN 4.00	4.00000	2011/12/25	283,581.63	99.231000	275,240.24	(8,341.39)	0.23%	5.08	0.82	0.86	AAA
31393VPZ8	161,993.9000	FED HOME LN MTG CORP 4.00	4.00000	2021/12/15	163,335.40	99.779998	161,637.51	(1,697.89)	0.13%	5.47	0.26	0.27	AAA
31394LU91	300,000.0000	FED HOME LN MTG CORP 5.00	5.00000	2017/11/15	288,234.38	100.774000	302,322.00	14,087.62	0.25%	5.40	3.61	4.08	AAA
31394MFn5	54,580.5900	FED HOME LN MTG CORP 5.00	5.00000	2012/09/15	56,951.44	99.910005	54,531.47	(2,419.97)	0.05%	5.50	0.09	0.09	AAA
31394NKB3	1,500,000.0000	FED HOME LN MTG CORP 5.00	5.00000	2017/02/15	1,492,500.00	100.415000	1,506,225.00	13,725.00	1.25%	5.25	1.99	2.19	AAA
31395RAR9	1,374,322.9100	FED HOME LN MTG CORP 4.375	4.37500	2015/04/15	1,356,467.45	99.514000	1,367,643.70	11,176.25	1.13%	5.42	2.19	2.41	AAA
31396GG70	898,997.7300	VR FED HOME LN MTG 5.125	5.12500	2013/12/15	889,305.40	100.479000	903,303.93	13,998.53	0.75%	5.40	2.26	2.52	AAA
31402DBP4	1,020,878.6500	FNMA POOL #725546 4.50	4.50000	2019/06/01	1,017,369.37	98.353000	1,004,064.78	(13,304.59)	0.83%	4.91	3.70	4.40	AAA
31402DCV0	1,256,614.5600	FNMA POOL #725584 5.00	5.00000	2034/07/01	1,227,751.68	97.682000	1,227,486.23	(265.45)	1.02%	5.43	5.30	7.30	AAA
31402QLK5	879,250.4700	FNMA POOL #734830 4.50	4.50000	2033/08/01	847,102.88	94.752001	833,107.41	(13,995.47)	0.69%	5.41	5.69	7.91	AAA

**FMIVT Broad Market High Quality Bond Fund
Holdings as of 12/31/07**

from Investment Manager

Asset ID	Units	Asset Description	Interest Rate	Maturity Date	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market	YTM	DUR	WAL	S & P RATING
31402QSZ5	1,648,994.2700	FNMA POOL #735036 5.50	5.50000	2034/12/01	1,599,524.46	100.006000	1,649,093.21	49,568.75	1.37%	5.49	4.88	6.64	AAA
31402QUU3	651,881.7600	FNMA POOL #735095 4.50	4.50000	2019/12/01	648,622.35	98.353000	641,145.27	(7,477.08)	0.53%	4.90	3.80	4.54	AAA
31402RF95	1,011,515.7600	FNMA POOL #735592 5.00	5.00000	2034/05/01	984,647.37	97.720000	988,453.20	3,805.83	0.82%	5.42	5.29	7.28	AAA
31402RRU5	959,328.9000	FNMA POOL #735899 5.50	5.50000	2035/10/01	950,485.10	100.006000	959,386.46	8,901.36	0.79%	5.49	4.93	6.73	AAA
31403CWD9	1,271,367.4300	FNMA POOL #745044 4.50	4.50000	2035/08/01	1,196,078.64	94.697000	1,203,946.82	7,868.18	1.00%	5.76	5.79	8.27	AAA
31403DBD0	3,034,097.3300	FNMA POOL #745336 5.00	5.00000	2036/03/01	2,930,274.31	97.627000	2,962,098.20	31,823.89	2.45%	5.84	5.48	7.81	AAA
31403DGY9	5,783,588.7600	FNMA POOL #745515 5.00	5.00000	2036/05/01	5,566,605.28	97.627000	5,646,344.20	79,738.92	4.68%	5.79	5.53	7.87	AAA
31407EHX4	3,778,907.5900	FNMA POOL #828346 5.00	5.00000	2035/07/01	3,628,341.73	97.627000	3,689,234.11	60,892.38	3.06%	5.91	5.44	7.76	AAA
35242XAC5	3,000,000.0000	FRANKLIN AUTO TR 4.95	4.95000	2012/01/17	2,999,578.14	100.522000	3,015,660.00	16,081.86	2.50%	5.20	1.60	1.72	AAA
36202EPA1	6,168,505.5600	GNMA II POOL #004017 6.00	6.00000	2037/08/20	6,191,714.57	102.051000	6,295,021.61	103,307.04	5.21%	5.54	4.22	5.44	AAA
36962GXZ2	350,000.0000	GENERAL ELEC CAP COR 6.75	6.75000	2032/03/15	406,167.50	113.538000	397,383.00	(8,784.50)	0.33%	5.66	12.42	24.21	AAA
38374HE63	1,269,388.4900	GOVT NATL MTG ASSN 4.75	4.75000	2031/01/20	1,287,437.61	99.465000	1,262,597.26	(24,840.35)	1.05%	5.34	2.41	2.65	AAA
41283VAD5	1,000,000.0000	HARLEY-DAVIDSON MOTO 5.12	5.12000	2013/08/15	999,972.10	100.808000	1,008,080.00	8,107.90	0.83%	5.22	2.42	2.66	AAA
438125AC0	2,500,000.0000	HONDA AUTO RECEIVABL 5.10	5.10000	2011/03/18	2,499,827.00	100.695000	2,517,375.00	17,548.00	2.08%	5.13	1.56	1.68	AAA
55262TEU3	1,035,000.0000	MBNA MASTER CREDI 7.00	7.00000	2012/02/15	1,087,531.25	104.711000	1,083,758.85	(3,772.40)	0.90%	4.90	1.79	1.96	AAA
617446HR3	425,000.0000	MORGAN STANLEY 5.30	5.30000	2013/03/01	428,536.00	99.748000	423,929.00	(4,607.00)	0.35%	5.35	4.39	5.17	AA-
89578WAB0	2,000,000.0000	TRIAD AUTO RECEIVABL 5.30	5.30000	2011/10/12	1,999,822.22	100.093800	2,001,876.00	2,053.78	1.66%	5.37	1.00	1.05	AAA
912795B91	500,000.0000	US TREASURY BILL	0.00000	2008/01/03	492,318.26	98.463652	492,318.26	0.00	0.41%	0.78	0.01	0.01	AAA
912810FF0	2,505,000.0000	U S TREASURY BONDS 5.25	5.25000	2028/11/15	2,308,384.37	110.023000	2,756,076.15	447,691.78	2.28%	4.50	12.95	20.87	AAA
9128277L0	540,000.0000	U S TREASURY NOTE 4.875	4.87500	2012/02/15	556,010.16	106.078000	572,821.20	16,811.04	0.47%	3.29	3.67	4.13	AAA
912828FA3	4,500,000.0000	U S TREASURY NOTE 4.75	4.75000	2011/03/11	4,537,968.75	104.906000	4,720,770.00	182,801.25	3.91%	3.15	2.97	3.25	AAA
912828FF2	2,500,000.0000	U S TREASURY NOTES 5.125	5.12500	2016/05/15	2,551,855.47	108.234000	2,705,850.00	153,994.53	2.24%	3.96	6.81	8.37	AAA
912828FH8	4,000,000.0000	U S TREASURY NOTES 4.875	4.87500	2011/05/31	3,957,441.42	105.391000	4,215,640.00	258,198.58	3.49%	3.20	3.13	3.41	AAA
912828FQ8	750,000.0000	US TREASURY NOTES 4.875	4.87500	2016/08/15	769,570.31	106.484000	798,630.00	29,059.69	0.66%	3.98	6.94	8.62	AAA
912828FU9	500,000.0000	U S TREASURY NOTES 4.50	4.50000	2011/09/30	519,544.34	104.328000	521,640.00	2,095.66	0.43%	3.26	3.41	3.75	AAA
912828FY1	8,000,000.0000	U S TREASURY NOTE 4.625	4.62500	2016/11/15	7,883,750.00	104.727000	8,378,160.00	494,410.00	6.94%	3.99	7.23	8.87	AAA
912828GF1	8,000,000.0000	U S TREASURY NOTES 4.75	4.75000	2012/01/31	7,980,000.00	105.406000	8,432,480.00	452,480.00	6.98%	3.32	3.64	4.08	AAA
912828HH6	1,500,000.0000	US TREASURY NOTE 4.25	4.25000	2017/11/15	1,533,164.07	101.742000	1,526,130.00	(7,034.07)	1.26%	4.03	7.98	9.87	AAA
912833KZ2	1,880,000.0000	U S TREASURY SEC	0.00000	2020/05/15	513,128.21	56.968000	1,070,998.40	557,870.19	0.89%	4.60	12.10	12.37	AAA
94983QAAA	1,834,549.8300	WELLS FARGO MORTGAGE 5.50	5.50000	2036/03/25	1,816,204.33	99.840000	1,831,614.55	15,410.22	1.52%	5.82	2.42	2.75	AAA
	118,459,974.2200	TOTALS			114,344,055.45		118,383,140.09	4,039,084.64	98.04%	4.68	4.30	5.45	
VP4560000	2,371,581.6100	WELLS FARGO GOVT INST MM	4.32321	2049/12/31	2,371,581.61	1.000000	2,371,581.61	0.00	1.96%	4.49	0.00	0.00	
	120,831,555.8300	Portfolio Totals			116,715,637.06		120,754,721.70	4,039,084.64	100.00%	4.68	4.21	5.34	



**FMIVT Expanded High Yield Bond Fund
Holdings as of 12/31/07**

Asset ID	Units	Asset Description	Cost	Price	Market Value	Unrealized Gain/Loss
MS6095561	373,996.7760	OCM EXPANDED HIGH YIELD FUND	30,283,485.75	77.85	29,116,561.19	(1,166,924.56)
VP4560000	9,257.7600	WELLS FARGO GOVT INST MM	9,257.73	1.00	9,257.76	0.00
	<u>383,254.5360</u>	Totals	<u>30,292,743.48</u>		<u>29,125,818.95</u>	<u>(1,166,924.56)</u>

Portfolio Shares

Portfolio NAV

NAV per share



**FMIVT Russell 1000 Enhanced Index Portfolio
Holdings as of 12/31/07**

Asset ID	Units	Asset Description	Cost	Price	Market Value	Unrealized Gain/Loss
MS6109933	5,307,454.3117	Janus/Intech Broad Enhanced Plus	54,788,084.63	10.551700	56,002,734.07	1,214,649.44
VP4560000	<u>899.5100</u>	WELLS FARGO GOVT INST MM	<u>899.51</u>	1.000000	<u>899.51</u>	<u>.00</u>
	<u><u>5,308,353.8217</u></u>	TOTALS	<u><u>54,788,984.14</u></u>		<u><u>56,003,633.58</u></u>	<u><u>1,214,649.44</u></u>



**FMIVT High Quality Growth Portfolio
Holdings as of 12/31/07**

Asset ID	Ticker	Units	Asset Description	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market
002824100	ABT	11,400.0000	ABBOTT LABS	559,497.88	56.150000	640,110.00	80,612.12	2.85%
001055102	AFL	8,900.0000	AFLAC INC	302,962.45	62.630000	557,407.00	254,444.55	2.48%
009158106	APD	5,600.0000	AIR PRODS & CHEMS INC COM	280,728.96	98.630000	552,328.00	271,599.04	2.46%
013817101	AA	3,600.0000	ALCOA INC	122,060.91	36.550000	131,580.00	9,519.09	0.59%
025816109	AXP	5,200.0000	AMERICAN EXPRESS CO	201,538.49	52.020000	270,504.00	68,965.51	1.20%
026874107	AIG	5,100.0000	AMERICAN INTL GROUP INC	337,229.64	58.300000	297,330.00	(39,899.64)	1.32%
037411105	APA	4,800.0000	APACHE CORP	340,567.47	107.540000	516,192.00	175,624.53	2.30%
037833100	AAPL	1,800.0000	APPLE COMPUTER INC	138,450.07	198.080000	356,544.00	218,093.93	1.59%
053015103	ADP	5,400.0000	AUTOMATIC DATA PROCESSING	226,074.67	44.530000	240,462.00	14,387.33	1.07%
057224107	BHI	4,200.0000	BAKER HUGHES INC	260,945.67	81.100000	340,620.00	79,674.33	1.52%
064058100	BK	9,864.0000	BANK NEW YORK MELLON CORP	345,598.87	48.760000	480,968.64	135,369.77	2.14%
17275R102	CSCO	30,300.0000	CISCO SYS INC	556,005.11	27.070000	820,221.00	264,215.89	3.65%
177376100	CTXS	10,500.0000	CITRIX SYS INC COM	360,526.16	38.010000	399,105.00	38,578.84	1.78%
191216100	KO	6,400.0000	COCA COLA CO	275,183.25	61.370000	392,768.00	117,584.75	1.75%
192446102	CTSH	7,400.0000	COGNIZANT TECH SOLUTIONS	253,318.62	33.940000	251,156.00	(2,162.62)	1.12%
194162103	CL	3,200.0000	COLGATE PALMOLIVE CO	163,637.22	77.960000	249,472.00	85,834.78	1.11%
22160K105	COST	4,800.0000	COSTCO WHOLESALE CORP	179,906.94	69.760000	334,848.00	154,941.06	1.49%
126650100	CVS	11,900.0000	CVS/CAREMARK CORPORATION	363,737.52	39.750000	473,025.00	109,287.48	2.11%
244199105	DE	4,600.0000	DEERE & CO	272,405.27	93.120000	428,352.00	155,946.73	1.91%
249030107	XRAY	7,600.0000	DENTSPLY INTL INC COM	222,583.82	45.020000	342,152.00	119,568.18	1.52%
260003108	DOV	6,700.0000	DOVER CORP	211,833.44	46.090000	308,803.00	96,969.56	1.37%
291011104	EMR	6,600.0000	EMERSON ELEC CO	192,194.91	56.660000	373,956.00	181,761.09	1.66%
26875P101	EOG	4,200.0000	EOG RESOURCES, INC	364,109.08	89.250000	374,850.00	10,740.92	1.67%
302130109	EXPD	7,000.0000	EXPEDITORS INTL WASH INC	316,466.70	44.680000	312,760.00	(3,706.70)	1.39%
30249U101	FTI	4,000.0000	FMC TECHNOLOGIES INC	228,294.34	56.700000	226,800.00	(1,494.34)	1.01%
368710406	DNA	6,200.0000	GENENTECH INC	497,927.91	67.070000	415,834.00	(82,093.91)	1.85%
369604103	GE	16,400.0000	GENERAL ELEC CO	530,633.90	37.070000	607,948.00	77,314.10	2.71%

**FMIvT High Quality Growth Portfolio
Holdings as of 12/31/07**

Asset ID	Ticker	Units	Asset Description	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market
38259P508	GOOG	370.0000	GOOGLE INC	252,034.25	691.480000	255,847.60	3,813.35	1.14%
458140100	INTC	19,900.0000	INTEL CORP COM	443,518.06	26.660000	530,534.00	87,015.94	2.36%
459200101	IBM	4,500.0000	INTERNATIONAL BUSINESS MA	503,931.01	108.100000	486,450.00	(17,481.01)	2.17%
459902102	IGT	8,500.0000	INTERNATIONAL GAME TECHNO	355,503.72	43.930000	373,405.00	17,901.28	1.66%
469814107	JEC	2,600.0000	JACOBS ENGR GROUP INC	227,307.05	95.610000	248,586.00	21,278.95	1.11%
500255104	KSS	7,400.0000	KOHL'S CORP COM	394,006.75	45.800000	338,920.00	(55,086.75)	1.51%
50540R409	LH	2,100.0000	LABORATORY CRP OF AMER HL	159,756.45	75.530000	158,613.00	(1,143.45)	0.71%
535678106	LLTC	7,100.0000	LINEAR TECHNOLOGY CORP	240,529.60	31.830000	225,993.00	(14,536.60)	1.01%
565849106	MRO	4,900.0000	MARATHON OIL CORP	309,851.90	60.860000	298,214.00	(11,637.90)	1.33%
585055106	MDT	12,400.0000	MEDTRONIC INC	590,204.71	50.270000	623,348.00	33,143.29	2.78%
589331107	MRK	9,600.0000	MERCK & CO INC	442,894.55	58.110000	557,856.00	114,961.45	2.48%
594918104	MSFT	25,500.0000	MICROSOFT CORP	809,378.26	35.600000	907,800.00	98,421.74	4.04%
637071101	NOV	7,000.0000	NATIONAL OILWELL INC COM	180,445.33	73.460000	514,220.00	333,774.67	2.29%
64120L104	NTAP	16,500.0000	NETWORK APPLIANCE INC COM	461,655.11	24.960000	411,840.00	(49,815.11)	1.83%
654106103	NKE	6,100.0000	NIKE INC CL B	257,481.46	64.240000	391,864.00	134,382.54	1.74%
681919106	OMC	6,100.0000	OMNICOM GROUP	237,683.93	47.530000	289,933.00	52,249.07	1.29%
713448108	PEP	7,000.0000	PEPSICO INC	396,666.53	75.900000	531,300.00	134,633.47	2.37%
717124101	PPDI	6,000.0000	PHARMACEUTICAL PROD DEV I	248,997.84	40.370000	242,220.00	(6,777.84)	1.08%
742718109	PG	9,300.0000	PROCTER & GAMBLE CO	523,004.44	73.420000	682,806.00	159,801.56	3.04%
808513105	SCHW	17,900.0000	SCHWAB CHARLES CORP NEW	354,865.16	25.550000	457,345.00	102,479.84	2.04%
784117103	SEIC	9,200.0000	SEI INVESTMENT COMPANY	183,255.66	32.170000	295,964.00	112,708.34	1.32%
790849103	STJ	5,900.0000	ST JUDE MED INC	230,412.98	40.640000	239,776.00	9,363.02	1.07%
855030102	SPLS	18,400.0000	STAPLES INC	336,352.89	23.070000	424,488.00	88,135.11	1.89%
87612E106	TGT	5,500.0000	TARGET CORP	272,359.41	50.000000	275,000.00	2,640.59	1.22%
882508104	TXN	11,100.0000	TEXAS INSTRS INC	329,916.07	33.400000	370,740.00	40,823.93	1.65%
883203101	TXT	7,000.0000	TEXTRON INC	415,210.59	71.300000	499,100.00	83,889.41	2.22%
913017109	UTX	5,900.0000	UNITED TECHNOLOGIES CORP	377,677.17	76.540000	451,586.00	73,908.83	2.01%
92220P105	VAR	7,500.0000	VARIAN MED SYS INC	308,534.24	52.160000	391,200.00	82,665.76	1.74%
		454,934.0000		17,947,854.39		22,171,044.24	4,223,189.85	98.71%
VP4560000		289,477.0200	WELLS FARGO GOVT INST MM	289,477.02	1.000000	289,477.02	0.00	1.29%
		744,411.0200	Portfolio Totals	18,237,331.41		22,460,521.26	4,223,189.85	100.00%



**FMIVT Large Cap Diversified Value Portfolio
Holdings as of 12/31/07**

Asset ID	Ticker	Units	Asset Description	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market
02209S103	MO	3,900.0000	ALTRIA GROUP, INC	263,136.49	75.580000	294,762.00	31,625.51	1.65%
046353108	AZN	6,000.0000	ASTRAZENECA PLC	305,257.53	42.820000	256,920.00	(48,337.53)	1.44%
060505104	BAC	9,500.0000	BANK OF AMERICA CORP	482,193.92	41.260000	391,970.00	(90,223.92)	2.19%
110122108	BMJ	5,200.0000	BRISTOL MYERS SQUIBB CO	151,274.58	26.520000	137,904.00	(13,370.58)	0.77%
12673P105	CA	35,200.0000	CA INC.	879,168.92	24.950000	878,240.00	(928.92)	4.91%
14040H105	COF	1,500.0000	CAPITAL ONE FINL CORP COM	104,993.55	47.260000	70,890.00	(34,103.55)	0.40%
152312104	CTX	20,300.0000	CENTEX CORP	870,175.04	25.260000	512,778.00	(357,397.04)	2.87%
172967101	C	12,300.0000	CITIGROUP INC	524,834.52	29.440000	362,112.00	(162,722.52)	2.02%
200340107	CMA	4,400.0000	COMERICA INC	239,841.66	43.530000	191,532.00	(48,309.66)	1.07%
208464883	CNO	10,500.0000	CONSECO INC	196,984.01	12.560000	131,880.00	(65,104.01)	0.74%
G2552X108	COV	7,100.0000	COVIDIEN LTD	280,021.01	44.290000	314,459.00	34,437.99	1.76%
277432100	EMN	700.0000	EASTMAN CHEM CO COM	45,961.90	61.090000	42,763.00	(3,198.90)	0.24%
285661104	EDS	40,800.0000	ELECTRONIC DATA SYS CORP	999,555.65	20.730000	845,784.00	(153,771.65)	4.73%
29081M102	ERJ	2,800.0000	EMBRAER - ADR	126,972.24	45.590000	127,652.00	679.76	0.71%
29364G103	ETR	3,300.0000	ENTERGY CORP NEW COM	340,146.35	119.520000	394,416.00	54,269.65	2.21%
30161N101	EXC	7,700.0000	EXELON CORPORATION	495,185.51	81.640000	628,628.00	133,442.49	3.52%
302571104	FPL	2,600.0000	FPL GROUP INC	139,665.95	67.780000	176,228.00	36,562.05	0.99%
313400301	FRE	18,900.0000	FREDDIE MAC	974,908.33	34.070000	643,923.00	(330,985.33)	3.60%
31428X106	FDX	900.0000	FEDEX CORPORATION	86,595.27	89.170000	80,253.00	(6,342.27)	0.45%
364760108	GPS	12,400.0000	GAP INC	228,487.95	21.280000	263,872.00	35,384.05	1.48%
37247D106	GNW	21,500.0000	GENWORTH FINL INC	685,872.37	25.450000	547,175.00	(138,697.37)	3.06%
416515104	HIG	1,000.0000	HARTFORD FINANCIAL SERVIC	90,731.40	87.190000	87,190.00	(3,541.40)	0.49%
437076102	HD	18,829.0000	HOME DEPOT INC	688,747.40	26.940000	507,253.26	(181,494.14)	2.84%
451663108	IAR	5,400.0000	IDEARC INC	179,783.78	17.560000	94,824.00	(84,959.78)	0.53%
460690100	IPG	41,500.0000	INTERPUBLIC GROUP COS INC	447,093.81	8.110000	336,565.00	(110,528.81)	1.88%
46625H100	JPM	11,500.0000	JP MORGAN CHASE & CO	551,931.62	43.650000	501,975.00	(49,956.62)	2.81%
478160104	JNJ	2,300.0000	JOHNSON & JOHNSON	143,787.42	66.700000	153,410.00	9,622.58	0.86%
493267108	KEY	3,600.0000	KEYCORP NEW COM	124,247.17	23.450000	84,420.00	(39,827.17)	0.47%

FMIvT Large Cap Diversified Value Portfolio
Holdings as of 12/31/07

Asset ID	Ticker	Units	Asset Description	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market
526057104	LEN	13,300.0000	LENNAR CORP	489,310.99	17.890000	237,937.00	(251,373.99)	1.33%
532457108	LLY	9,000.0000	ELI LILLY & CO	520,803.30	53.390000	480,510.00	(40,293.30)	2.69%
532716107	LTD	4,800.0000	LIMITED INC	96,704.95	18.930000	90,864.00	(5,840.95)	0.51%
59156R108	MET	7,100.0000	METLIFE INC	434,889.97	61.620000	437,502.00	2,612.03	2.45%
594918104	MSFT	16,500.0000	MICROSOFT CORP	484,423.23	35.600000	587,400.00	102,976.77	3.28%
635405103	NCC	10,600.0000	NATIONAL CITY CORP	243,680.28	16.460000	174,476.00	(69,204.28)	0.98%
666807102	NOC	4,400.0000	NORTHROP GRUMMAN CORP 1 C	306,421.76	78.640000	346,016.00	39,594.24	1.93%
68389X105	ORCL	13,100.0000	ORACLE CORPORATION	251,783.04	22.580000	295,798.00	44,014.96	1.65%
717081103	PFE	19,900.0000	PFIZER INC	483,847.08	22.730000	452,327.00	(31,520.08)	2.53%
745867101	PHM	26,400.0000	PULTE CORP COM	649,061.79	10.540000	278,256.00	(370,805.79)	1.56%
74955W307	RHD	6,300.0000	R H DONNELLEY CORP	378,502.63	36.480000	229,824.00	(148,678.63)	1.29%
780259107	RDS.B	4,500.0000	ROYAL DUTCH SHELL PLC	302,578.08	83.000000	373,500.00	70,921.92	2.09%
786514208	SWY	5,800.0000	SAFEWAY INC COM NEW	178,141.69	34.210000	198,418.00	20,276.31	1.11%
790148100	JOE	6,400.0000	ST JOE COMPANY COM	341,845.25	35.510000	227,264.00	(114,581.25)	1.27%
86764P109	SUN	2,400.0000	SUNOCO INC	159,671.59	72.440000	173,856.00	14,184.41	0.97%
89417E109	TRV	10,100.0000	TRAVELERS COMPANIES, INC	520,980.55	53.800000	543,380.00	22,399.45	3.04%
G9143X208	TYC	11,900.0000	TYCO INTL LTD NEW COM	557,439.21	39.650000	471,835.00	(85,604.21)	2.64%
G9144P105	TEL	13,400.0000	TYCO ELECTRONICS LTD	484,098.95	37.130000	497,542.00	13,443.05	2.78%
908906100	UB	1,700.0000	UNIONBANCAL CORP COM	98,947.11	48.910000	83,147.00	(15,800.11)	0.46%
91529Y106	UNM	10,700.0000	UNUMPROVIDENT CORP	224,793.97	23.790000	254,553.00	29,759.03	1.42%
929903102	WB	10,700.0000	WACHOVIA CORP 2ND NEW	503,960.28	38.030000	406,921.00	(97,039.28)	2.28%
931142103	WMT	13,800.0000	WAL MART STORES INC	645,900.09	47.530000	655,914.00	10,013.91	3.67%
939322103	WM	38,000.0000	WASHINGTON MUT INC COM	1,036,234.51	13.610000	517,180.00	(519,054.51)	2.89%
G98255105	XL	4,800.0000	XL CAPITAL LTD - CL A	348,285.53	50.310000	241,488.00	(106,797.53)	1.35%
		577,229.0000		20,389,861.18		17,315,686.26	(3,074,174.92)	96.82%
VP4560000		568,382.3200	WELLS FARGO GOVT INST MM	568,382.32	1.000000	568,382.32	0.00	3.18%
		<u>1,145,611.3200</u>	Portfolio Totals	<u>20,958,243.50</u>		<u>17,884,068.58</u>		<u>100.00%</u>



**FMIVT Diversified Small Cap Equity Portfolio
Holdings as of 12/31/07**

Asset ID	Ticker	Units	Asset Description	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market
002535201	RNT	37,745.0000	AARON RENTS INC CL B	631,245.99	19.240000	726,213.80	94,967.81	2.09%
00762W107	ABCO	7,500.0000	ADVISORY BRD CO	378,162.68	64.190000	481,425.00	103,262.32	1.39%
008252108	AMG	5,650.0000	AFFILIATED MANAGERS GROUP	264,910.06	117.460000	663,649.00	398,738.94	1.91%
013078100	ACV	28,330.0000	ALBERTO CULVER CO CL B	694,598.28	24.540000	695,218.20	619.92	2.00%
018522300	ALE	7,000.0000	ALLETE INC	229,181.97	39.580000	277,060.00	47,878.03	0.80%
023177108	EPAX	25,170.0000	AMBASSADORS GROUP INC	600,024.96	18.310000	460,862.70	(139,162.26)	1.33%
03662Q105	ANSS	27,260.0000	ANSYS INC	349,396.08	41.460000	1,130,199.60	780,803.52	3.25%
038336103	ATR	21,200.0000	APTARGROUP INC COM	447,945.14	40.910000	867,292.00	419,346.86	2.50%
03875Q108	ARB	8,640.0000	ARBITRON INC	426,798.45	41.570000	359,164.80	(67,633.65)	1.03%
085789105	BRY	15,000.0000	BERRY PETE CO CL A	435,857.90	44.450000	666,750.00	230,892.10	1.92%
104674106	BRC	13,000.0000	BRADY CORP	331,386.43	35.090000	456,170.00	124,783.57	1.31%
109195107	BFAM	10,000.0000	BRIGHT HORIZONS	381,317.24	34.540000	345,400.00	(35,917.24)	0.99%
139674105	CCBG	18,850.0000	CAPITAL CITY BANK GROUP I	447,225.68	28.220000	531,947.00	84,721.32	1.53%
147528103	CASY	19,500.0000	CASEYS GEN STORES INC	333,825.36	29.610000	577,395.00	243,569.64	1.66%
30214U102	EXPO	13,400.0000	EXPONENT INC	379,107.48	27.040000	362,336.00	(16,771.48)	1.04%
303075105	FDS	18,300.0000	FACTSET RESH SYS INC COM	621,904.94	55.700000	1,019,310.00	397,405.06	2.93%
303250104	FIC	18,800.0000	FAIR ISSAC & CO INC COM	746,730.15	32.150000	604,420.00	(142,310.15)	1.74%
317492106	FIF	27,000.0000	FINANCIAL FED CORP COM	579,278.55	22.290000	601,830.00	22,551.45	1.73%
349853101	FWRD	20,000.0000	FORWARD AIR CORP	426,460.96	31.170000	623,400.00	196,939.04	1.79%
302941109	FCN	16,650.0000	FTI CONSULTING INC COM	419,454.29	61.640000	1,026,306.00	606,851.71	2.95%
372302109	GLYT	7,770.0000	GENLYTE GROUP INC	280,216.62	95.200000	739,704.00	459,487.38	2.13%
426281101	JKHY	33,600.0000	HENRY JACK & ASSOC INC CO	617,440.37	24.340000	817,824.00	200,383.63	2.35%
428567101	HIBB	21,900.0000	HIBBETT SPORTS INC	597,497.19	19.980000	437,562.00	(159,935.19)	1.26%
447462102	HURN	9,890.0000	HURON CONSULTING GROUP IN	636,842.31	80.630000	797,430.70	160,588.39	2.30%
44930G107	ICUI	17,210.0000	ICU MED INC COM	583,601.23	36.010000	619,732.10	36,130.87	1.78%
449623107	IHP	13,490.0000	IHOP CORP NEW	594,862.65	36.580000	493,464.20	(101,398.45)	1.42%
460335201	ISCA	8,900.0000	INTERNATIONAL SPEEDWAY CO	432,149.70	41.180000	366,502.00	(65,647.70)	1.05%
46122E105	VTIV	12,000.0000	INVENTIV HEALTH INC	350,599.16	30.960000	371,520.00	20,920.84	1.07%
497266106	KEX	13,300.0000	KIRBY CORP	510,034.86	46.480000	618,184.00	108,149.14	1.78%
51476K103	LDR	17,400.0000	LANDAUER INC	684,754.15	51.850000	902,190.00	217,435.85	2.60%

FMIvT Diversified Small Cap Equity Portfolio
Holdings as of 12/31/07

Asset ID	Ticker	Units	Asset Description	Cost	Price	Market Value	Unrealized Gain/Loss	% of Total Market
501889208	LKQX	28,600.0000	LKQ CORP	358,161.81	21.020000	601,172.00	243,010.19	1.73%
562750109	MANH	14,700.0000	MANHATTAN ASSOCIATES, INC	396,439.84	26.360000	387,492.00	(8,947.84)	1.12%
577128101	MATW	13,200.0000	MATTHEWS INTL CORP	311,979.69	46.870000	618,684.00	306,704.31	1.78%
580589109	MGRC	21,600.0000	MCGRATH RENTCORP	522,618.36	25.750000	556,200.00	33,581.64	1.60%
587188103	MNT	20,000.0000	MENTOR CORP MN	878,723.47	39.100000	782,000.00	(96,723.47)	2.25%
589584101	VIVO	8,750.0000	MERIDIAN BIOSCIENCE INC	128,694.73	30.080000	263,200.00	134,505.27	0.76%
597486109	MLAN	15,200.0000	MIDLAND CO	445,378.44	64.690000	983,288.00	537,909.56	2.83%
617700109	MORN	6,600.0000	MORNINGSTAR INC	320,932.63	77.750000	513,150.00	192,217.37	1.48%
636518102	NATI	19,500.0000	NATIONAL INSTRS CORP COM	510,351.34	33.330000	649,935.00	139,583.66	1.87%
690732102	OMI	17,410.0000	OWENS & MINOR INC COM	525,719.10	42.430000	738,706.30	212,987.20	2.13%
705560100	PEET	13,100.0000	PEETS COFFE & TEA INC	361,724.42	29.070000	380,817.00	19,092.58	1.10%
720186105	PNY	16,900.0000	PIEDMONT NAT GAS INC	346,032.36	26.160000	442,104.00	96,071.64	1.27%
69366A100	PSSI	24,140.0000	PSS WORLD MEDICAL INC COM	444,311.32	19.570000	472,419.80	28,108.48	1.36%
754212108	RAVN	17,000.0000	RAVEN INDS INC	511,185.23	38.390000	652,630.00	141,444.77	1.88%
749607107	RLI	18,600.0000	RLI CORP COM	807,453.74	56.790000	1,056,294.00	248,840.26	3.04%
781258108	RDK	11,900.0000	RUDDICK CORP	187,235.49	34.670000	412,573.00	225,337.51	1.19%
79546E104	SBH	49,200.0000	SALLY BEAUTY CO	439,123.41	9.050000	445,260.00	6,136.59	1.28%
806037107	SCSC	23,200.0000	SCANSOURCE INC COM	593,543.49	32.350000	750,520.00	156,976.51	2.16%
811707306	SBCF	21,600.0000	SEACOAST BKG CORP FLA	360,950.31	10.280000	222,048.00	(138,902.31)	0.64%
829073105	SSD	11,000.0000	SIMPSON MFG INC COM	244,409.59	26.590000	292,490.00	48,080.41	0.84%
830879102	SKYW	29,350.0000	SKYWEST INC COM	632,898.32	26.850000	788,047.50	155,149.18	2.27%
835451105	SONC	38,924.0000	SONIC CORP	686,967.54	21.900000	852,435.60	165,468.06	2.45%
88162F105	TTI	16,080.0000	TETRA TECHNOLOGIES INC DE	395,008.59	15.570000	250,365.60	(144,642.99)	0.72%
890516107	TR	8,994.0000	TOOTSIE ROLL INDS INC	253,678.25	27.420000	246,615.48	(7,062.77)	0.71%
91359E105	UHT	12,700.0000	UNIVERSAL HEALTH RLTY INC	473,092.24	35.440000	450,088.00	(23,004.24)	1.30%
957090103	WABC	7,400.0000	WESTAMERICA BANCORPORATIO	377,859.15	44.550000	329,670.00	(48,189.15)	0.95%
974637100	WGO	12,200.0000	WINNEBAGO INDS INC	411,138.55	21.020000	256,444.00	(154,694.55)	0.74%
978097103	WWW	13,900.0000	WOLVERINE WORLD WIDE INC	359,622.61	24.520000	340,828.00	(18,794.61)	0.98%
987520103	YDNT	20,000.0000	YOUNG INNOVATIONS INCORPO	543,358.69	23.910000	478,200.00	(65,158.69)	1.38%
		1,046,203.0000		27,241,403.54		33,854,139.38	6,612,735.84	97.45%
VP4560000		886,663.5300	WELLS FARGO GOVT INST MM	886,663.53	1.000000	886,663.53	0.00	2.55%
VP4560000		1,932,866.5300	Portfolio Totals	28,128,067.07		34,740,802.91	6,612,735.84	100.00%



**FMIVT International Blend Portfolio
Holdings as of 12/31/07**

Asset ID	Units	Asset Description	Cost	Price	Market Value	Unrealized Gain/Loss
MS1387617	245,648.2120	INTERNATIONAL VALUE UNHEDGED DBT	12,816,739.82	62.297400	15,303,243.74	2,486,503.92
MS1387625	670,197.2791	INTERNATIONAL EQUITY AIF	12,089,767.95	23.449700	15,715,905.72	3,626,137.77
	915,845.4911	Securities Totals	24,906,507.77		31,019,149.46	6,112,641.69
VP4560000	941.1300	WELLS FARGO GOVT INST MM	941.13	1.000000	941.13	0.00
	916,786.6211	TOTALS	24,907,448.90		31,020,090.59	6,112,641.69